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HDI becomes a BARS Member Organization

Global aviation insurer partners with Flight Safety Foundation to strengthen pro-active risk management

Global insurance company HDI has partnered with the Flight Safety Foundation's Basic Aviation Risk Standard (BARS) Program to further increase the operational safety of its aviation clients.

As a BARS Member Organization (BMO) HDI will have access to comprehensive deidentified audit and accident analysis data which will facilitate its risk management strategies. Additionally, HDI's safety initiatives for brokers and customers will be strengthened by its membership in Flight Safety Foundation, which is included in becoming part of the BARS Program.

HDI's experts for the insurance of contracted aviation operations recognized that BARS operators better manage their risks and consequently make fewer claims. They also found that both the insurance company and the operators would gain tangible benefits from having third party assessments of the operators against the BAR Standard.

HDI underwriting teams across the globe will now gain greater insight into the safety performance of operators through the globally recognized safety standard for contracted aviation that the BARS Program provides. The underwriters will receive training on how the program works and how to utilize it for safety initiatives.

HDI General Manager and Global Head of the Aviation Centre of Excellence Jamie Bowes comments: "The BARS Membership will make our clients safer! Joining the program is a win-win situation for all parties being the client, HDI and the Flight Safety Foundation. Our intention is to sponsor our Insured's to go through the program, thus enabling our worldwide aviation underwriters to benefit from the BARS membership by gaining access to global audit data analysis as well as accident and incident data. These insights will help strengthen our position as market lead and allow us to assess insurance risks and respective risk management strategies which will be reflective in our Insured's insurance premiums."

BARS further expands its activities in the insurance sector

BARS Managing Director David Anderson welcomed the newest BMO: "Our new partnership with HDI once again demonstrates the growing strength of the BARS Program in the global aviation insurance sector. We are very happy to have HDI on



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board with us and to work together on our common goal of making contracted aviation safer. Our de-identified data insights are made exclusively available to our BARS Member Organizations and HDI can now use these insights as a valuable tool in the effective management of their risk in the worldwide contracted aviation services sector."

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For more information, please contact Hendrik Rybicki (Marketing and Communications Manager, BARS Program) on Ph: +61 1300 557 162 (AUS) or email: rybicki@flightsafety.org.

About the Flight Safety Foundation's Basic Aviation Risk Standard Program

Flight Safety Foundation (FSF) is an independent, international, and impartial non-profit that exists to champion the cause of aviation safety. The Foundation established the <u>Basic Aviation Risk Standard</u> (<u>BARS</u>) <u>Program</u> in 2010 to review aviation operators providing aviation services to the resources and mining industry as well as other sectors. The BARS Program is made up of a suite of risk-based aviation industry standards with supporting implementation guidelines. About 1,500 audits in over 45 different countries for more than 250 aircraft and RPAS operators have been delivered under the BARS Program. Find out more about the BARS Program: https://flightsafety.org/bars/.